



May 2, 2018

To The Vaux Community:

RE: LED Lighting Upgrade & Energy Savings at Vaux

The Vaux Condominium Association Owners' Board (Board) recently approved an LED lighting upgrade to save energy, reduce costs and and improve lighting. The Vaux worked with the non profit Energy Trust of Oregon which provides economic incentives and develops lighting specifications to save energy. The project was bid to qualified electrical contractors. Stoner Electric was awarded the contract. Some highlights for the Vaux community regarding the the LED lighting project are listed below.

We are pleased to report the LED project at the Vaux will:

- Reduce annual energy costs by approximately 20%
- Reduce energy costs by approximately \$6,200/yr.
- Reduce electricity use by 6,660 kWh/yr.
- More than double the lifespan of bulbs providing additional savings on labor and materials
- Project Cost: \$15,755 total cost (\$19,786 less Energy Trust incentive of \$4,031)
- Return on Cost of 40% with a payback of 2.5 years on electricity saved
- New LED lights will Improve garage lighting - brighter light

It is expected that work will begin in the next few days and will take approximately two weeks. Please be cautious of workers when entering the garage while this work is being done.

The Vaux Board is working hard to sustain and provide the best living community for our residents!

Regards,

Vaux Condominium Association Owners' Board