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**THE VAUX CONDOMINIUM
BOARD OF DIRECTORS MEETING
October 18th, 2012
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MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE VAUX CONDOMINIUMS OWNERS' ASSOCIATION HELD AT 6:15 PM, MONDAY, OCTOBER 18TH, 2012, IN THE SAVIER LOBBY OF THE VAUX CONDOMINIUMS.

PRESENT:

**Larry Emery, Chair
William Meyer, Treasurer
Sasha Welford, Director
Sara Burton, Secretary**

ALSO IN ATTENDANCE:

**Steve Russell, Landye Bennett Blumstein
Michelle McClure, Landye Bennett Blumstein**

I. CALL TO ORDER

The meeting was called to order at 6:15 PM by Larry Emery.

II. EXECUTIVE SESSION

AGREED: Larry Emery made a motion to adjourn into executive session. The motion was seconded and was carried unanimously.

III. NEW BUSINESS

The Board came out of the Executive Session and considered the following new business. **AGREED:** The Chair made a motion that the Board reject the proposal by the former owner of Unit 215 that in consideration of his agreement to let the window for his right to redemption expire on or about December 2nd without action. The Board declined to allow him to purchase the unit at a price of \$18,000.00 on January 1st, 2013. The motion was seconded by Bill Meyer and was carried unanimously.

IV. ADJOURN -- There being to further business, the meeting was adjourned at 7:20 PM.